



Exploration Offshore, L.L.C.

RECEIVED
ADJUDICATION SECTION
MAR 21 2025

March 21, 2025

VIA EMAIL

Bureau of Ocean Energy Management
Attention: Adjudication Section (MS WS 231A)
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

ATTN: Adjudication Unit

**RE: Assignment of Overriding Royalty Interest by and between
LLOG Exploration Offshore, L.L.C., as Assignor, and
LLOG Deepwater Royalty Company, L.L.C., as Assignee
Philosopher Prospects**

Ladies and Gentlemen:

Enclosed please find one (1) copy of the following document:

Title of Document: Assignment of Overriding Royalty Interest

Identities of Parties to the Document: By and between LLOG Exploration Offshore, L.L.C., as Assignor,
and LLOG Deepwater Royalty Company, L.L.C., as Assignee

Lease Affected: See attached list

Category to be Filed: 5 = Overriding Royalty, Production Payment, Net Profit

Service Fees: pay.gov receipt in payment of the fee incurred by this request is attached

Once this document has been filed in each of the lease records as requested, I would appreciate your stamping and returning one (1) copy to my attention via email: rachael.francioni@llog.com. In the meantime, please do not hesitate to contact me should you have any questions or need any additional information at (985) 801-4794.

Sincerely,

LLOG Exploration Offshore, L.L.C.

Rachael L. Francioni
Land Specialist

Attachment

Offshore Area	Offshore Block	Lease
ALAMINOS CANYON	27	OCS-G 36486
ALAMINOS CANYON	28	OCS-G 36487
ALAMINOS CANYON	31	OCS-G 36734
ALAMINOS CANYON	75	OCS-G 36735
ALAMINOS CANYON	76	OCS-G 36736
ALAMINOS CANYON	196	OCS-G 36737
ALAMINOS CANYON	197	OCS-G 36738
ALAMINOS CANYON	201	OCS-G 36488
ALAMINOS CANYON	239	OCS-G 36347
ALAMINOS CANYON	240	OCS-G 36348
ALAMINOS CANYON	245	OCS-G 36489
ALAMINOS CANYON	283	OCS-G 36349
ALAMINOS CANYON	285	OCS-G 36350
ALAMINOS CANYON	286	OCS-G 36351
ALAMINOS CANYON	287	OCS-G 36352
ALAMINOS CANYON	329	OCS-G 36353
EAST BREAKS	607	OCS-G 36710
EAST BREAKS	648	OCS-G 36711
EAST BREAKS	649	OCS-G 36712
EAST BREAKS	650	OCS-G 36713
EAST BREAKS	651	OCS-G 36714
EAST BREAKS	692	OCS-G 36717
EAST BREAKS	693	OCS-G 36718
EAST BREAKS	694	OCS-G 36719
EAST BREAKS	820	OCS-G 36721
EAST BREAKS	863	OCS-G 36722
EAST BREAKS	864	OCS-G 36723
EAST BREAKS	907	OCS-G 36724
EAST BREAKS	908	OCS-G 36725
EAST BREAKS	909	OCS-G 36478
EAST BREAKS	952	OCS-G 36726
EAST BREAKS	953	OCS-G 36479
EAST BREAKS	954	OCS-G 36480
EAST BREAKS	995	OCS-G 36481
EAST BREAKS	996	OCS-G 36482

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

UNITED STATES OF AMERICA

OUTER CONTINENTAL SHELF

This Assignment of Overriding Royalty Interest (this “**Assignment**”) is executed by LLOG Exploration Offshore, L.L.C., a Louisiana limited liability company, whose address is 1001 Ochsner Boulevard, Suite 100, Covington, Louisiana 70433 (hereinafter called “**Assignor**”) in favor of LLOG Deepwater Royalty Company, L.L.C., a Delaware limited liability company, whose address is 1001 Ochsner Boulevard, Suite 100, Covington, Louisiana 70433 (hereinafter called “**Assignee**”),

1.

Reference is hereby made for all purposes to the federal offshore leases described on the attached Exhibit “A” (the “**Leases**”):

2.

Assignor wishes to convey to Assignee and Assignee wishes to acquire from Assignor an undivided 2.25000% of 8/8ths overriding royalty interest of all hydrocarbons produced from or attributable to the Leases (the “**Assigned ORRI**”).

3.

NOW, THEREFORE, in consideration of the sum of One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby sell, assign, transfer and convey unto Assignee the Assigned ORRI.

4.

The Assigned ORRI shall be free and clear of all costs, risk and expense associated with exploring, developing, operating, owning, maintaining and producing the Leases, including, without limitation, maintaining the Leases in full force and effect, plugging and abandoning wells and any appurtenances thereto, and clean-up and restoration of premises, but shall bear its

**Jura North Prospect
Tandhu North Prospect
Bowmore Prospect
Balvennie Prospect
Dalmore Prospect
Diogenes Prospect
Husserl Prospect
Whitetip Prospect**

proportionate share of all applicable taxes, including, but not limited to, severance taxes or other similar taxes applicable to production. The Assigned ORRI shall be computed and paid at the same time and in the same manner as royalties are computed and paid to the lessor under the Leases; provided, however, the Assigned ORRI shall never be subject to, or in any way adversely affected or diminished by, any past, present or future rules or regulations promulgated by the Bureau of Ocean Energy Management, or any other authority having jurisdiction over the Leases, providing for relief, reduction or suspension of the lessor's royalty.

5.

Assignor, its successors and assigns shall have the right to pool, combine or unitize the Leases and any portion or portions of the lands covered thereby with other land, lease(s) or mineral interest in any manner and at any time before or after production, without the consent or approval of the Assignee, its heirs, or assigns. In the event the acreage covered by the Leases (the "Acreage"), or any portion thereof is pooled, contractually combined or unitized with other lands, lease(s) or mineral interest to comprise a unit (or units), then the Assigned ORRI shall be reduced in the same proportion that the Acreage or a portion thereof is pooled, contractually combined or unitized. For purposes of computing the Assigned ORRI in such event, there shall be allocated to the Assigned ORRI included in such pool or unit a pro rata portion of the oil, gas and other minerals produced from the pool or unit on the same basis that the production from the pool or unit is allocated to the Leases under the unit agreement covering the Leases. If the Acreage or any portion thereof in any such unit is subject to revision due to the inclusion or exclusion of acreage, or the addition or revision of any participating areas defined in a governing unit agreement, the Assigned ORRI shall be either reduced or increased in the same proportion that the Acreage or any portion thereof pooled, contractually combined or unitized is reduced or increased.

6.

Assignee expressly reserves the right and Assignor expressly grants to Assignee the right to audit the calculation and payment of the Assigned ORRI from the effective date of this Assignment, and no more than once per calendar year thereafter. Assignee shall give Assignor written notice of the exercise of this right. Within thirty (30) days after receipt of such notice, Assignor shall make available to Assignee all books and records (together with copies thereof if requested by Assignee) along with any and all other data necessary for Assignee to audit the calculation and payment of the Assigned ORRI. Such audit shall take place at Assignor's office or at such other place as may be mutually agreed upon by Assignor and Assignee. Assignee's right to audit Assignor shall expire twenty-four (24) months from the date of payment of the Assigned ORRI. For the avoidance of doubt, Assignor shall mean the Assignor or any successor Assignor or transferee of Assignor's right, title and interest in the Leases.

7.

-2-

**Jura North Prospect
Tandhu North Prospect
Bowmore Prospect
Balvennie Prospect
Dalmore Prospect
Diogenes Prospect
Husserl Prospect
Whitetip Prospect**

This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, successors and transferees.

8.

Assignor shall never be under an obligation to Assignee, its heirs or assigns, to maintain the Leases in force and effect by the payment of rentals, the drilling of wells or otherwise; the overriding royalty herein conveyed being due and payable out of production if and when it should be obtained by Assignor, its successors and assigns.

9.

This Assignment shall be without warranty of title, whether express, implied or statutory, except that it contains a special warranty of title by, through and under Assignor to the Leases.

10.

Under no circumstances shall the Assignor be liable to the Assignee or the Assignee liable to the Assignor for loss of profit, loss of reserves, loss of reservoir, business interruption, punitive damages or consequential or indirect damages of whatever nature relating to or in any way connected with this Assignment.

IN WITNESS WHEREOF, this Assignment is executed by the parties hereto as of the dates set forth in their respective acknowledgments attached hereto, but shall be effective as of May1, 2024.

SIGNATURES AND ACKNOWLEDGEMENTS BEGINNING ON THE FOLLOWING PAGE

Jura North Prospect
Tandhu North Prospect
Bowmore Prospect
Balvennie Prospect
Dalmore Prospect
Diogenes Prospect
Husserl Prospect
Whitetip Prospect

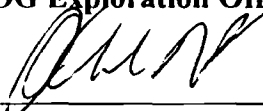
ASSIGNOR:

LLOG Exploration Offshore, L.L.C.

WITNESSES


Print Name: **April O. Pertuit**


Print Name: **Joshua Graffagnini**


By: Kemberlia Ducote **B.S.**
Secretary

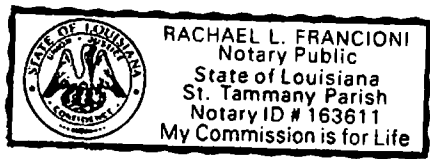
ACKNOWLEDGMENT

STATE OF LOUISIANA §
 §
PARISH OF ST. TAMMANY §

On this 20TH day of MARCH 2025, before me appeared **Kemberlia Ducote**, to me personally known, who, being by me duly sworn, did say that she is the Secretary of LLOG Exploration Offshore, L.L.C., a Louisiana limited liability company, and that the foregoing instrument was executed on behalf of said limited liability company by authority of its Members, and she also acknowledged said instrument to be the free act and deed of said company.


Notary Public

My Commission is for life.



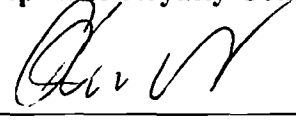
Jura North Prospect
Tandhu North Prospect
Bowmore Prospect
Balvennie Prospect
Dalmore Prospect
Diogenes Prospect
Husserl Prospect
Whitetip Prospect

ASSIGNEE:

WITNESSES

LLOG Deepwater Royalty Company, L.L.C.


Print Name: **April O. Pertuit**



By: Kem Ducote B.S.
Secretary


Print Name: **Joshua Graffagnini**

ACKNOWLEDGMENT

STATE OF LOUISIANA §
 §
PARISH OF ST. TAMMANY §

On this 20TH day of MARCH 2025, before me appeared **Kem Ducote**, to me personally known, who, being by me duly sworn, did say that she is the Secretary of LLOG Deepwater Royalty Company, L.L.C., a Delaware limited liability company, and that the foregoing instrument was executed on behalf of said limited liability company by authority of its Members, and she also acknowledged said instrument to be the free act and deed of said company.


Notary Public

My Commission is for life.

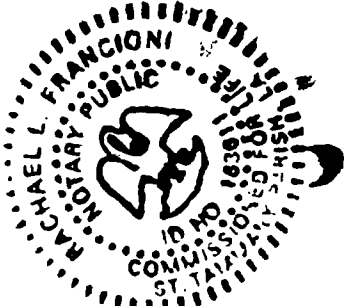
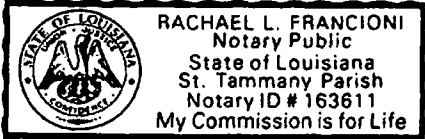


EXHIBIT “A”

Attached to and made a part of that certain Assignment of Overriding Royalty dated effective May 1, 2024 by and between LLOG Exploration Offshore, L.L.C., as Assignor, in favor of and to LLOG Deepwater Royalty Company, L.L.C., as Assignee

Leases:

Jura North Prospect

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36737, dated effective as of November 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 196, Alaminos Canyon, OCS Official Protraction Diagram, NG 15-04, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36738, dated effective as of November 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 197, Alaminos Canyon, OCS Official Protraction Diagram, NG 15-04, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36347, dated effective as of November 1, 2018, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 239, Alaminos Canyon, OCS Official Protraction Diagram, NG 15-04, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36348, dated effective as of November 1, 2018, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 240, Alaminos Canyon, OCS Official Protraction Diagram, NG 15-04, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36349, dated effective as of November 1, 2018, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 283, Alaminos Canyon, OCS Official Protraction Diagram, NG 15-04, containing approximately 5,760 acres, more or less.

Tandhu North Prospect

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36350, dated effective as of November 1, 2018, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 285, Alaminos Canyon, OCS Official Protraction Diagram, NG 15-04, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36351, dated effective as of November 1, 2018, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 286, Alaminos Canyon, OCS Official Protraction Diagram, NG 15-04, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36352, dated effective as of November 1, 2018, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 287, Alaminos Canyon, OCS Official Protraction Diagram, NG 15-04, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36353, dated effective as of November 1, 2018, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 329, Alaminos Canyon, OCS Official Protraction Diagram, NG 15-04, containing approximately 5,760 acres, more or less.

Bowmore Prospect

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36734, dated effective as of December 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 31, Alaminos Canyon, OCS Official Protraction Diagram, NG 15-04, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36735, dated effective as of December 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 75, Alaminos Canyon, OCS Official Protraction Diagram, NG 15-04, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36736, dated effective as of December 1, 2019, by and between the United States of

Jura North Prospect
Tandhu North Prospect
Bowmore Prospect
Balvennie Prospect
Dalmore Prospect
Diogenes Prospect
Husserl Prospect
Whitetip Prospect

America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 76, Alaminos Canyon, OCS Official Protraction Diagram, NG 15-04, containing approximately 5,760 acres, more or less.

Balvennie Prospect

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36721, dated effective as of December 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 820, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36722, dated effective as of December 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 863, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36723, dated effective as of December 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 864, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36724, dated effective as of December 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 907, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36725, dated effective as of December 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 908, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36726, dated effective as of December 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 952, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

Dalmore Prospect

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36710, dated effective as of December 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 607, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36711, dated effective as of December 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 648, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36712, dated effective as of December 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 649, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36713, dated effective as of December 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 650, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36714, dated effective as of December 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 651, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36717, dated effective as of December 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 692, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

**Jura North Prospect
Tandhu North Prospect
Bowmore Prospect
Balvennie Prospect
Dalmore Prospect
Diogenes Prospect
Husserl Prospect
Whitetip Prospect**

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36718, dated effective as of December 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 693, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36719, dated effective as of December 1, 2019, by and between the United States of America, as Lessor, and Equinor Gulf of Mexico LLC, as Lessee, covering all of Block 694, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

Diogenes Prospect

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36486, dated effective as of July 1, 2019, by and between the United States of America, as Lessor, and Shell Offshore Inc., as Lessee, covering all of Block 27, Alaminos Canyon, OCS Official Protraction Diagram, NG 15-04, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36487, dated effective as of July 1, 2019, by and between the United States of America, as Lessor, and Shell Offshore Inc., as Lessee, covering all of Block 28, Alaminos Canyon, OCS Official Protraction Diagram, NG 15-04, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36481, dated effective as of July 1, 2019, by and between the United States of America, as Lessor, and Shell Offshore Inc., as Lessee, covering all of Block 995, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36482, dated effective as of July 1, 2019, by and between the United States of America, as Lessor, and Shell Offshore Inc., as Lessee, covering all of Block 996, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

**Jura North Prospect
Tandhu North Prospect
Bowmore Prospect
Balvennie Prospect
Dalmore Prospect
Diogenes Prospect
Husserl Prospect
Whitetip Prospect**

Husserl Prospect

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36478, dated effective as of July 1, 2019, by and between the United States of America, as Lessor, and Shell Offshore Inc., as Lessee, covering all of Block 909, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36479, dated effective as of July 1, 2019, by and between the United States of America, as Lessor, and Shell Offshore Inc., as Lessee, covering all of Block 953, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36480, dated effective as of July 1, 2019, by and between the United States of America, as Lessor, and Shell Offshore Inc., as Lessee, covering all of Block 954, East Breaks, OCS Official Protraction Diagram, NG 15-01, containing approximately 5,760 acres, more or less.

Whitetip Prospect

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36488, dated effective as of July 1, 2019, by and between the United States of America, as Lessor, and Shell Offshore Inc., as Lessee, covering all of Block 201, Alaminos Canyon, OCS Official Protraction Diagram, NG 15-04, containing approximately 5,760 acres, more or less.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36489, dated effective as of July 1, 2019, by and between the United States of America, as Lessor, and Shell Offshore Inc., as Lessee, covering all of Block 245, Alaminos Canyon, OCS Official Protraction Diagram, NG 15-04, containing approximately 5,760 acres, more or less.

FILED AND RECORDED

Instrument Number: 2025012996

Recording Fee: 65.00

Number Of Pages: 12

Filing and Recording Date: 03/20/2025 3:24PM

I hereby certify that this instrument was FILED on the date and time stamped hereon and RECORDED in the OFFICIAL PUBLIC RECORDS of Galveston County, Texas.



Dwight D. Sullivan

Dwight D. Sullivan, County Clerk
Galveston County, Texas

NOTICE: It is a crime to intentionally or knowingly file a fraudulent court record or instrument with the clerk.

DO NOT DESTROY - *Warning, this document is part of the Official Public Record.*