

## **United States Department of the Interior**

## BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: Bond No. B001744 June 4, 2024

Sojitz Energy Venture, Inc. 842 West Sam Houston Parkway North, Suite 500 Houston, TX 77024 Attn: Shoichi Fujita

Dear Mr. Fujita:

Your letter dated May 16, 2024, requesting termination of the period of liability of Outer Continental Shelf (OCS) Mineral Lessee's and Operator's Bond No. B001744, in the amount of \$300,000, was received by our office on May 20, 2024. This bond, conditioned to cover the principal's leasehold interest held now or hereafter in the Gulf of Mexico, was executed on June 16, 2025, with Sojitz Energy Venture, Inc. as principal and U.S. Specialty Insurance Company as surety.

The Bureau of Ocean Energy Management has no objection to termination of Bond No. B001744. The period of liability is considered to have terminated effective June 3, 2024, the date of final concurrence with the termination, except as to any liability which may have accrued prior to that date.

Notwithstanding the fact that the period of liability under the above-described bond has terminated, the bond cannot be cancelled until seven years after the termination of the lease, six years after completion of all bonded obligations, or at the conclusion of any appeals or litigation related to your bonded obligations, whichever is the latest. When these requirements have been met you may submit a written cancellation request.

Please note that during the aforementioned period, to cover actual or potential outstanding obligations associated with the herein identified lease, you may provide acceptable security, pledged collateral or another corporate surety bond to the Bureau of Ocean Energy Management in lieu of the above-described surety.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or <a href="mailto:boemgomrfinancialassurance@boem.gov">boemgomrfinancialassurance@boem.gov</a>.

Sincerely,

BERNADET Digitally signed by BERNADETTE THOMAS

TE THOMAS Date: 2024.06.04
11:45:33 -05'00'

Bernadette Thomas Regional Supervisor Leasing and Plans

cc: Principal (<u>fujita.shoichi@sojitz.com</u>, <u>arimel@sojitz-ev.com</u>)
Surety (<u>manderson@indemco.com</u>)

Kelley Pisciola (kelley.pisciola@jccteam.com)

May 20, 2024

Leasing & Financial Responsibility Section



## Submitted via email: boemGOMRfinancialassurance@boem.gov

May 16, 2024

U.S. Department of the Interior Bureau of Ocean Energy Management 1201 Elmwood Park Boulevard New Orleans, Louisiana 70123-2394

Attn: Ms. Bridgette Duplantis

RE: Outer Continental Shelf Mineral Lessee's or Operator's Bond

Ms. Duplantis:

Pursuant to regulations contained in Title 30 CFR 550.906, Sojitz Energy Venture, Inc. hereby submits for your review and consideration a request to terminate our "Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond and Act of Suretyship" (Bond No. B001744) in the amount of \$300,000. This bond, conditioned to cover the principal's leasehold interest held now or hereafter in the Gulf of Mexico, was executed on June 16, 2005, with Sojitz Energy Venture, Inc. as principal and U.S. Specialty Insurance Company as surety. Sojitz Energy Venture, Inc. requests the bond be terminated effective on this day.

## **Surety contact information:**

U.S. Specialty Insurance Company Attn: Meredith Anderson 13403 Northwest Freeway Houston, Texas 77040 manderson@indemco.com 713.355.3100, ext. 1307

Should you have any questions or require additional information, please contact Kelley Pisciola at 281.698.8519 or by email at <a href="mailto:kelley.pisciola@jccteam.com">kelley.pisciola@jccteam.com</a> or Alan Rimel at 713.962.0458 or by email at <a href="mailto:arimel@sojitz-ev.com">arimel@sojitz-ev.com</a>.

Sincerely,

Sojitz Energy Venture, Inc.

Shoichi Fujita

Senior Vice President fujita.shoichi@sojitz.com

/kp

Sojitz Energy Venture, Inc. c/o Sojitz Corporation of America Houston Branch 842 West Sam Houston Parkway North Suite 500 Houston, TX 77024