



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. 612410079

November 25, 2024

MP Gulf of Mexico, LLC
c/o McGriff
10100 Katy Freeway, Suite 400
Houston, TX 77043
Attn: Ashley Koletar

Dear Ms. Koletar:

Your letter dated October 31, 2024, submitting a Decrease Bond Rider, to be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. 612410079, in the amount of \$5,386,755, was received by our office on that same date. This bond, conditioned to cover Right-of-Way OCS-G 28452, was executed on August 2, 2021, with MP Gulf of Mexico, LLC as principal and United States Fire Insurance Company as surety.

This Decrease Bond Rider was executed on September 24, 2024, and decreases Bond No. 612410079 by \$1,553,870, for a total penal sum of \$3,832,885. The rider is effective September 24, 2024, and has been attached to and now forms a part of the original bond.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

**BERNADET
TE THOMAS**

Digitally signed by
BERNADETTE THOMAS
Date: 2024.11.22
10:04:02 -06'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Paul Ursta (paul_ursta@murphyoilcorp.com)
Ashley Koletar (akoletar@mcgriff.com)



RECEIVED

October 31, 2024

*Leasing & Financial
Responsibility Section*

October 31, 2024

via email transmission (boemGOMRfinancialassurance@boem.gov)

Bureau of Ocean Energy Management
Attn: Leasing & Financial Responsibility Section
1201 Elmwood Park Blvd., Mail Stop GM 266A
New Orleans, Louisiana 70123-2394

**Re: Reduction Rider Request for Bond 612410079
Lease OCS-G 28452; Walker Ridge**

Dear Sir or Madam:

We hereby request Bureau of Ocean Energy Management ("BOEM") to reduce bond **612410079** referenced below to based on current P70 decommissioning liability.

Current Bond:

Principal	Surety	Bond No.	Current Bond Amount	New Bond Amount	Bond Type
MP Gulf of Mexico, LLC	United States Fire Insurance Company	612410079	\$5,386,755	\$3,832,885	Supplemental Lease Bond

Please email a copy of the acceptance letter to the email addresses below.

Paul Ursta, MP Gulf of Mexico: paul_ursta@murphyoilcorp.com

Ashley Koletar, McGriff (Broker/Surety): akoletar@mcgriff.com

Thank you for your consideration in this regard. Should you have any questions, please contact the undersigned at (713) 906-3013 or at the above-stated email address.

Sincerely,

Ashley Koletar

Ashley Koletar
Attorney-In-Fact

RECEIVED

October 31, 2024

*Leasing & Financial
Responsibility Section*

Bond No.: 612410079

RIDER

Attaching to and forming part of **Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond**, Bond No. **612410079**, executed **August 2, 2021**, on behalf of **MP Gulf of Mexico, LLC**, as Principal, and **United States Fire Insurance Company**, as Surety, in favor of the United States Department of Interior, acting through and by the Bureau of Ocean Energy Management (BOEM), as Obligee, in the amount of **Five Million Three Hundred Eighty Six Thousand Seven Hundred Fifty Five and 00/100 Dollars (\$5,386,755.00)**.

Lease No.: OCS-G 28452

Originates at **SS Well #2, Walker Ridge Area, Block 469, to SSTI - PLET (Ch01-R-plet-010), Walker Ridge Area, Block 293**

Date of Execution: **August 2, 2021**
Effective Date of Change: **September 24, 2024**

In consideration of the mutual agreement contained herein, the Principal and the Surety hereby consent to the following changes:

The *penalty amount has decreased* from:

Five Million Three Hundred Eighty Six Thousand Seven Hundred Fifty Five and 00/100 Dollars --- (\$5,386,755.00)

to:

Three Million Eight Hundred Thirty Two Thousand Eight Hundred Eighty Five and 00/100 Dollars --- (\$3,832,885.00)

All other conditions and terms to remain as originally written.

Signed, sealed and dated this **24th** day of **September, 2024**.

MP Gulf of Mexico, LLC
Principal
9805 Katy Freeway, Suite G-200
Houston, Texas 77024

By:  _____

Name: E. Ted Botner

Title: Vice President and Secretary

United States Fire Insurance Company
Surety
305 Madison Avenue
Morristown, NJ 07960

By:  _____

Name: Vickie Lacy

Title: Attorney-In-Fact



**POWER OF ATTORNEY
UNITED STATES FIRE INSURANCE COMPANY
PRINCIPAL OFFICE - MORRISTOWN, NEW JERSEY**

KNOW ALL MEN BY THESE PRESENTS: That United States Fire Insurance Company, a corporation duly organized and existing under the laws of the state of Delaware, has made, constituted and appointed, and does hereby make, constitute and appoint: **Joseph R. Aulbert; Marc W. Boots; Maria D. Zuniga; Heather Noles; Vickie Lacy; Ashley Koletar; Ryan Varela; Stephanie Moore Harold; Dylan Young and Richard Covington** each, its true and lawful Attorney(s)-In-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver: Any and all bonds and undertakings of surety and other documents that the ordinary course of surety business may require, and to bind United States Fire Insurance Company thereby as fully and to the same extent as if such bonds or undertakings had been duly executed and acknowledged by the regularly elected officers of United States Fire Insurance Company at its principal office, in amounts or penalties: **One Hundred Twenty Five Million Eight Hundred Thousand Dollars (\$125,800,000)**

This Power of Attorney limits the act of those named therein to the bonds and undertakings specifically named therein, and they have no authority to bind United States Fire Insurance Company except in the manner and to the extent therein stated.

This Power of Attorney revokes all previous Powers of Attorney issued on behalf of the Attorneys-In-Fact named above.

This Power of Attorney is granted pursuant to Article IV of the By-Laws of United States Fire Insurance Company as now in full force and effect, and consistent with Article III thereof, which Articles provide, in pertinent part:


Article IV, Execution of Instruments - Except as the Board of Directors may authorize by resolution, the Chairman of the Board, President, any Vice-President, any Assistant Vice President, the Secretary, or any Assistant Secretary shall have power on behalf of the Corporation:

- (a) to execute, affix the corporate seal manually or by facsimile to, acknowledge, verify and deliver any contracts, obligations, instruments and documents whatsoever in connection with its business including, without limiting the foregoing, any bonds, guarantees, undertakings, recognizances, powers of attorney or revocations of any powers of attorney, stipulations, policies of insurance, deeds, leases, mortgages, releases, satisfactions and agency agreements;
- (b) to appoint, in writing, one or more persons for any or all of the purposes mentioned in the preceding paragraph (a), including affixing the seal of the Corporation.

Article III, Officers, Section 3.11, Facsimile Signatures. The signature of any officer authorized by the Corporation to sign any bonds, guarantees, undertakings, recognizances, stipulations, powers of attorney or revocations of any powers of attorney and policies of insurance issued by the Corporation may be printed, facsimile, lithographed or otherwise produced. In addition, if and as authorized by the Board of Directors, dividend warrants or checks, or other numerous instruments similar to one another in form, may be signed by the facsimile signature or signatures, lithographed or otherwise produced, of such officer or officers of the Corporation as from time to time may be authorized to sign such instruments on behalf of the Corporation. The Corporation may continue to use for the purposes herein stated the facsimile signature of any person or persons who shall have been such officer or officers of the Corporation, notwithstanding the fact that he may have ceased to be such at the time when such instruments shall be issued.

IN WITNESS WHEREOF, United States Fire Insurance Company has caused these presents to be signed and attested by its appropriate officer and its corporate seal hereunto affixed this 28th day of September, 2021.

UNITED STATES FIRE INSURANCE COMPANY

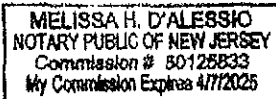



Matthew E. Lubin, President



State of New Jersey }
County of Morris }

On this 28th day of September, 2021, before me, a Notary public of the State of New Jersey, came the above named officer of United States Fire Insurance Company, to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seal of United States Fire Insurance Company thereto by the authority of his office.

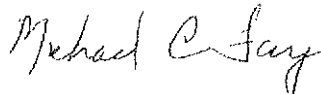



Melissa H. D'Alessio (Notary Public)

I, the undersigned officer of United States Fire Insurance Company, a Delaware corporation, do hereby certify that the original Power of Attorney of which the foregoing is a full, true and correct copy is still in force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of United States Fire Insurance Company on the 24th day of September, 2021

UNITED STATES FIRE INSURANCE COMPANY



Michael C. Fay, Senior Vice President

