



# United States Department of the Interior

## BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office  
1201 Elmwood Park Boulevard  
New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A  
OCS-G 01140

November 21, 2024

Talos Third Coast LLC  
c/o McGriff  
10100 Katy Freeway, Suite 400  
Houston, Texas 77043-5272  
Attn: Ashley Koletar, Attorney-in-Fact

Dear Ms. Koletar:

Your letter dated October 10, 2024, submitting Decrease Rider, Bond Rider No. 1, to be attached to and form a part of Outer Continental Shelf (OCS) Supplemental Multi-Obligee Performance Bond No. SU1162488, in the amount of \$15,113,574, was received by our office on October 15, 2024. This bond is conditioned to cover Lease OCS-G 01140, covering all of Block 215, Vermilion Area, with Talos Third Coast LLC, as principal and Arch Insurance Company, as surety.

Bond Rider No. 1 was executed on November 11, 2024, and decreases bond No. SU1162488 by \$3,497,867, for a total penal sum of \$11,615,707. The rider effective date is September 24, 2024, and has been attached to and now forms a part of the original bond.

If you need further assistance or have any questions, please contact the Leasing & Financial responsibility Section at [boemgomrfinancialassurance@boem.gov](mailto:boemgomrfinancialassurance@boem.gov).

Sincerely,

**BRIDGETTE  
DUPLANTIS** Digitally signed by  
BRIDGETTE DUPLANTIS  
Date: 2024.11.21  
14:29:40 -06'00'

Bridgette Duplantis, Section Chief  
Leasing and Financial Responsibility Section,  
Office of Leasing and Plans

cc: Talos Third Coast LLC (Principal)  
333 Clay Street, Suite 3300  
Houston, Texas 77002  
Attn: Sergio L. Maiworm, Jr.  
Chief Financial Officer and Senior Vice President

McMoRan Oil & Gas LLC (Co-Obligee)  
1615 Poydras Street  
New Orleans, Louisiana 70130  
Attn: Todd R. Cantrall  
Senior Vice President

Arch Insurance Company  
Harborside 3, 210 Hudson Street, Ste. 300  
Jersey City, NJ 07311

Sent Via Email To: [natalye.james@talosenergy.com](mailto:natalye.james@talosenergy.com); [akoletar@mcgriff.com](mailto:akoletar@mcgriff.com);



RECEIVED  
October 15, 2024  
Leasing & Financial  
Responsibility Section

October 10, 2024

via email transmission (boemGOMRfinancialassurance@boem.gov)

Bureau of Ocean Energy Management  
Attn: Leasing & Financial Responsibility Section  
1201 Elmwood Park Blvd., Mail Stop GM 266A  
New Orleans, Louisiana 70123-2394

**Re: Reduction Rider Request for Bond SU1162488  
Lease OCS-G 1140; VR 215**

Dear Sir or Madam:

We hereby request Bureau of Ocean Energy Management (“BOEM”) to reduce bond **SU1162488** referenced below effective September 24, 2024. The P70 decommissioning liability for **Lease OCS-G 1140** is currently \$11,615,707.

**Current Bond:**

Principal	Surety	Bond No.	Current Bond Amount	New Bond Amount	Bond Type
Talos Third Coast LLC	Arch Insurance Company	<b>SU1162488</b>	\$15,113,574	\$11,615,707	Multi-Obligee Supplemental Lease Bond

Please email a copy of the acceptance letter and fully executed reduction rider to the email addresses below.

Natalye James, Talos Energy: [Natalye.James@TalosEnergy.com](mailto:Natalye.James@TalosEnergy.com)  
Ashley Koletar, McGriff (Broker): [akoletar@mcgriff.com](mailto:akoletar@mcgriff.com)

Thank you for your consideration in this regard. Should you have any questions, please contact the undersigned at (713) 906-3013 or at the above-stated email address.

Sincerely,

*Ashley Koletar*

Ashley Koletar  
Attorney-In-Fact

RIDER

Attaching to and forming part of Multi-Obligee Performance Bond, **Supplemental Bond No. SU1162488**, executed **November 11, 2021**, on behalf of **Talos Third Coast LLC**, as Principal, and **Arch Insurance Company**, as Surety, in favor of the United States Department of Interior, acting through and by the Bureau of Ocean Energy Management (BOEM), and McMoRan Oil & Gas LLC, as Co-Obligees, in the amount of **Fifteen Million One Hundred Thirteen Thousand Five Hundred Seventy-Four and 00/100 Dollars (\$15,113,574.00)**.

**OCS Lease No. OCS-G 1140**  
**All of Block 215, Vermilion Area, as shown on OCS Louisiana Leasing Map, LA3**

Date of Execution: **November 11, 2021**  
Effective Date of Change: **September 24, 2024**

In consideration of the mutual agreement contained herein, the Principal and the Surety hereby consent to the following changes:

The **Bond Penalty Amount has Decreased** from:

**Fifteen Million One Hundred Thirteen Thousand Five Hundred Seventy-Four and 00/100 Dollars (\$15,113,574.00)**

To:

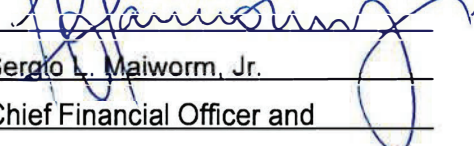
**Eleven Million Six Hundred Fifteen Thousand Seven Hundred Seven and 00/100 Dollars (\$11,615,707.00)**

All other conditions and terms to remain as originally written.

Signed, sealed, and dated this **24th** day of **September, 2024**.


Talos Third Coast LLC

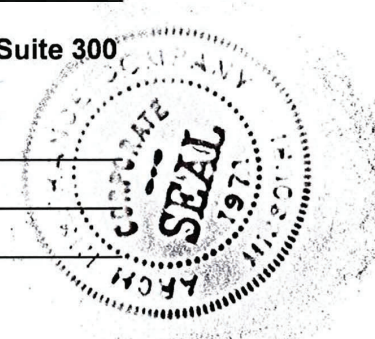
Principal  
333 Clay Street, Suite 3300  
Houston, TX 77002

By:   
Name: Sergio L. Maiworm, Jr.  
Title: Chief Financial Officer and Senior Vice President

Arch Insurance Company


Surety  
Harborside 3, 210 Hudson Street, Suite 300  
Jersey City, NJ 07311

By:   
Name: Melanie Salinas  
Title: Attorney-In-Fact




McMoRan Oil & Gas LLC

Prior Owner Obligee  
1615 Poydras Street  
New Orleans, LA 70112

By:   
Name: Todd R. Cantrell  
Title: Senior Vice President



**United States Department of the Interior, acting through and by  
by the Bureau of Ocean Energy Management (BOEM)**  
*BOEM Obligee*

By: JAMES  Digitally signed by JAMES  
Name: KENDALL KENDALL  
Date: 2024.11.15  
17:38:29 -06'00'

Title: Regional Director

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for Note, Loan, Letter of Credit, Currency Rate, Interest Rate or Residential Value Guarantees.

POWER OF ATTORNEY

Know All Persons By These Presents:

That the Arch Insurance Company, a corporation organized and existing under the laws of the State of Missouri, having its principal administrative office in Jersey City, New Jersey (hereinafter referred to as the "Company") does hereby appoint:

Ashley Koletar, Heather Noles, Joseph R. Aubert, Marc W. Boots, Maria D. Zuniga, Melanie Salinas, Richard Covington, Ryan Varela and Vickie Lacy of Houston, TX (EACH)

its true and lawful Attorney(s)-in-Fact, to make, execute, seal, and deliver from the date of issuance of this power for and on its behalf as surety, and as its act and deed: Any and all bonds, undertakings, recognizances and other surety obligations, in the penal sum not exceeding One Hundred Fifty Million Dollars (\$150,000,000.00). This authority does not permit the same obligation to be split into two or more bonds in order to bring each such bond within the dollar limit of authority as set forth herein.

The execution of such bonds, undertakings, recognizances and other surety obligations in pursuance of these presents shall be as binding upon the said Company as fully and amply to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal administrative office in Jersey City, New Jersey.

This Power of Attorney is executed by authority of resolutions adopted by unanimous consent of the Board of Directors of the Company on August 31, 2022, true and accurate copies of which are hereinafter set forth and are hereby certified to by the undersigned Secretary as being in full force and effect:

"VOTED, That the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, or the Secretary shall have the power and authority to appoint agents and attorneys-in-fact, and to authorize them subject to the limitations set forth in their respective powers of attorney, to execute on behalf of the Company, and attach the seal of the Company thereto, bonds, undertakings, recognizances and other surety obligations obligatory in the nature thereof, and any such officers of the Company may appoint agents for acceptance of process."

This Power of Attorney is signed, sealed and certified by facsimile under and by authority of the following resolution adopted by the unanimous consent of the Board of Directors of the Company on August 31, 2022:

VOTED, That the signature of the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, and the signature of the Secretary, the seal of the Company, and certifications by the Secretary, may be affixed by facsimile on any power of attorney or bond executed pursuant to the resolution adopted by the Board of Directors on August 31, 2022, and any such power so executed, sealed and certified with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding upon the Company. In Testimony Whereof, the Company has caused this instrument to be signed and its corporate seal to be affixed by their authorized officers, this 15th day of November, 2023.

Attested and Certified

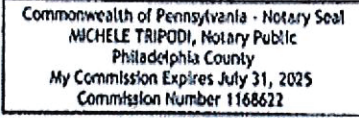
Regan A. Shulman, Secretary



Arch Insurance Company
Stephen C. Ruschak, Executive Vice President

STATE OF PENNSYLVANIA SS
COUNTY OF PHILADELPHIA SS

I, Michele Tripodi, a Notary Public, do hereby certify that Regan A. Shulman and Stephen C. Ruschak personally known to me to be the same persons whose names are respectively as Secretary and Executive Vice President of the Arch Insurance Company, a Corporation organized and existing under the laws of the State of Missouri, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they being thereunto duly authorized signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary acts for the uses and purposes therein set forth.



Michele Tripodi, Notary Public
My commission expires 07/31/2025

CERTIFICATION

I, Regan A. Shulman, Secretary of the Arch Insurance Company, do hereby certify that the attached Power of Attorney dated November 15, 2023 on behalf of the person(s) as listed above is a true and correct copy and that the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said Stephen C. Ruschak, who executed the Power of Attorney as Executive Vice President, was on the date of execution of the attached Power of Attorney the duly elected Executive Vice President of the Arch Insurance Company.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the Arch Insurance Company on this 24th of September, 2024.

Regan A. Shulman, Secretary

This Power of Attorney limits the acts of those named therein to the bonds and undertakings specifically named therein and they have no authority to bind the Company except in the manner and to the extent herein stated.

PLEASE SEND ALL CLAIM INQUIRIES RELATING TO THIS BOND TO THE FOLLOWING ADDRESS:
Arch Insurance - Surety Division
3 Parkway, Suite 1500
Philadelphia, PA 19102



To verify the authenticity of this Power of Attorney, please contact Arch Insurance Company at SuretyAuthentic@archinsurance.com
Please refer to the above named Attorney-in-Fact and the details of the bond to which the power is attached.