

## United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: Bond No. SBP150014\_045

December 17, 2024

Fieldwood SD Offshore LLC c/o McGriff 10100 Katy Freeway, Suite 400 Houston, TX 77043 Attn: Ashley Koletar

Dear Ms. Koletar:

Your letter dated December 4, 2024, requesting termination of the period of liability of Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. SBP150014\_045, in the amount of \$300,000, was received by our office on that same date. This bond, conditioned to cover the principal's pipeline operations in the Gulf of Mexico, was executed on May 15, 2024, with Fieldwood SD Offshore LLC as principal and Pennsylvania Insurance Company as surety.

The Bureau of Ocean Energy Management has no objection to termination of Bond No. SBP150014\_045. The period of liability is considered to have terminated effective December 10, 2024, the date of final concurrence with the termination, except as to any liability which may have accrued prior to that date.

Notwithstanding the fact that the period of liability under the above-described bond has terminated, the bond cannot be cancelled until seven years after the termination of the lease, six years after completion of all bonded obligations, or at the conclusion of any appeals or litigation related to your bonded obligations, whichever is the latest. When these requirements have been met you may submit a written cancellation request.

Please note that during the aforementioned period, to cover actual or potential outstanding obligations associated with the herein identified lease, you may provide acceptable security, pledged collateral or another corporate surety bond to the Bureau of Ocean Energy Management in lieu of the above-described surety.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or <u>boemgomrfinancialassurance@boem.gov</u>.



Bernadette Thomas Regional Supervisor Leasing and Plans

cc: Natalye James, (<u>Natalye.James@TalosEnergy.com</u>) John H. Smith (<u>john.smith@fwellc.com</u>) Ashley Koletar (<u>akoletar@mcgriff.com</u>)



## **RECEIVED**

## **December 4, 2024**

Leasing & Financial Responsibility Section

December 4, 2024

via email transmission (boemGOMRfinancialassurance@boem.gov)

Bureau of Ocean Energy Management Attn: Leasing & Financial Responsibility Section 1201 Elmwood Park Blvd., Mail Stop GM 266A New Orleans, Louisiana 70123-2394

Re: Cancellation of General Areawide ROW bond SBP150014\_045

Dear Sir or Madam:

We hereby request Bureau of Ocean Energy Management ("BOEM") to terminate Areawide ROW bond SBP150014\_045.

## **Current Bond:**

Principal	Surety	Bond No.	Bond Amount	Bond Type
Fieldwood SD Offshore LLC	Pennsylvania Insurance Company	SBP150014_045	\$300,000	General Areawide ROW Bond

Please email the referenced contact below the release letter.

Ashley Koletar, McGriff: akoletar@mcgriff.com

Thank you for your consideration in this regard. Should you have any questions, please contact the undersigned at (713) 906-3013 or at the above-stated email address.

Sincerely,

Ashley Koletar

Ashley Koletar