



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. SUR0076734

March 18, 2025

Targa LA Operating LLC
c/o Lockton Companies
3657 Briarpark Drive, Suite 700
Houston, TX 77042-5267
Attn: Teresa D. Kelly

Dear Ms. Kelly:

Your letter dated March 13, 2025, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SUR0076734, in the amount of \$3,160,000, was received by our office on that same date. This bond, conditioned to cover Right-of-Way OCS-G 1856, was executed on March 14, 2023, with Targa LA Operating LLC as principal and Argonaut Insurance Company as surety.

Bond No. 612407376 for \$ 3,160,000 has been submitted and accepted for Right-of-Way G 1856. Therefore, the Bureau of Ocean Energy Management has no objection to cancellation of Bond No. SUR0076734, which is considered cancelled without residual liability effective March 18, 2025, the date of final concurrence with the cancellation.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

BERNADETTE THOMAS Digitally signed by
BERNADETTE THOMAS
Date: 2025.03.20
06:45:22 -05'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Dedee Kelly (dkelly@lockton.com)
Pierce Pomtikes (nppomtikes@auw.com)
Sheila Lum (SLum@targaresources.com)



UNCOMMONLY INDEPENDENT

RECEIVED

March 13, 2025

*Leasing & Financial
Responsibility Section*

Teresa D. Kelly
Telephone No.: 713-458-5238
Fax No.: 713-430-5238
E-Mail: dkelly@lockton.com

March 13, 2025

BY EMAIL

Bureau of Ocean Energy Management - Gulf of Mexico OCS Region
Attn: Kathleen Lee, Program Analyst
1201 Elmwood Park Blvd
New Orleans, Louisiana 70123-2394

RE: **Principal:** Targa LA Operating LLC – Company No. 03711
Description: OCS-G01856, Segment Numbers 1547 and 3497 West Cameron Area
Bond: \$3,160,000 Supplemental Bond No. **SUR0076734**
Surety: Argonaut Insurance Company

Dear Kathleen:

Our records indicate that you accepted Bond No. 612407376 on March 5, 2024 which was issued to replace Argonaut Insurance Company Bond No. SUR0076734. We ask that Bond No. SUR0076734 be released at your earliest convenience. Please forward your letter to the following:

Lockton Companies Dedee Kelly 3657 Briarpark Drive #700 Houston, TX 77042 (713) 458-5238 dkelly@lockton.com	Pierce Pontikes Applied Underwriters 10805 Old Mill Road Omaha, NE 68154 (713) 540-0932 nppontikes@auw.com	Sheila Lum Targa Resources Corp 811 Louisiana St #2100 Houston, TX 77002 (713) 584-1304 SLum@targaresources.com
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We trust you will find the enclosed to be in complete order. However, should you require any adjustments or need anything additional, please feel free to contact me directly.

Kindest Regards,

Teresa D. Kelly
Attorney-in-Fact, Argonaut Insurance Company
Vice President; Account Executive-Lockton Companies, Surety



Argonaut Insurance Company
Deliveries Only: 225 W. Washington, 24th Floor
Chicago, IL 60606

United States Postal Service: P.O. Box 469011, San Antonio, TX 78246

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That the Argonaut Insurance Company, a Corporation duly organized and existing under the laws of the State of Illinois and having its principal office in the County of Cook, Illinois does hereby nominate, constitute and appoint:

R. F. Bobo, Timothy F. Kelly, Florence McClellan, Dan Burton, Teresa D. Kelly, Craig Payne, Kristin Darling, Aaron P. Clark, Rachel Richardson, Laura Kneitz

Their true and lawful agent(s) and attorney(s)-in-fact, each in their separate capacity if more than one is named above, to make, execute, seal and deliver for and on its behalf as surety, and as its act and deed any and all bonds, contracts, agreements of indemnity and other undertakings in suretyship provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

\$97,550,000.00

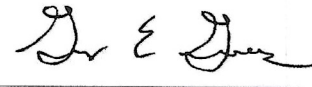
This Power of Attorney is granted and is signed and sealed under and by the authority of the following Resolution adopted by the Board of Directors of Argonaut Insurance Company:

"RESOLVED, That the President, Senior Vice President, Vice President, Assistant Vice President, Secretary, Treasurer and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by use of facsimile signature, which may be attested or acknowledged by any officer or attorney, of the Company, qualifying the attorney or attorneys named in the given power of attorney, to execute in behalf of, and acknowledge as the act and deed of the Argonaut Insurance Company, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto."

IN WITNESS WHEREOF, Argonaut Insurance Company has caused its official seal to be hereunto affixed and these presents to be signed by its duly authorized officer on the 19th day of November, 2021.

Argonaut Insurance Company



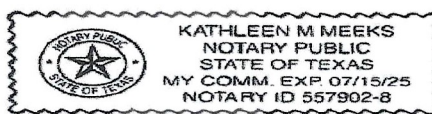
by: 

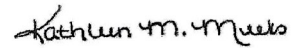
Gary E. Grose, President

STATE OF TEXAS
COUNTY OF HARRIS SS:

On this 19th day of November, 2021 A.D., before me, a Notary Public of the State of Texas, in and for the County of Harris, duly commissioned and qualified, came THE ABOVE OFFICER OF THE COMPANY, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and he acknowledged the execution of same, and being by me duly sworn, deposed and said that he is the officer of the said Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate Seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said corporation, and that Resolution adopted by the Board of Directors of said Company, referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Official Seal at the County of Harris, the day and year first above written.

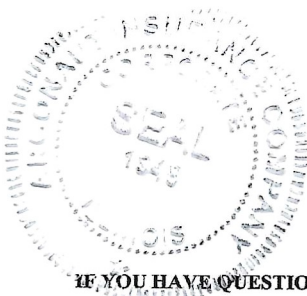




(Notary Public)

I, the undersigned Officer of the Argonaut Insurance Company, Illinois Corporation, do hereby certify that the original POWER OF ATTORNEY of which the foregoing is a full, true and correct copy is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand, and affixed the Seal of said Company, on the 13th day of March, 2025.





Austin W. King, Secretary